

Totally Truro

**Annual Report and Unaudited Financial Statements
Year Ended 31 March 2026**

Registration number: 6070111

Totally Truro

Company Information

Directors	Simon Hendra
	Nicholas Seaton-Burridge
	Kristian Fleming
	Rolf Hugo Munding
	Katie Harland (resigned 14 January 2026)
	Leigh Ibbotson (resigned 3 March 2026)
	Daniel John Kimber
	Chris Philcox
	Finty Mitchell
Registered office	Pam Moss
	Truro Library
	First Floor
	Union Place
	Truro
	Cornwall
	TR1 1EP
Accountants	Francis Clark LLP
	Chartered Accountants
	Lowin House
	Tregolls Road
	Truro
	Cornwall
	TR1 2NA

Totally Truro

Balance Sheet

31 March 2026

	Note	2026 £	2025 £
Fixed assets			
Tangible assets	4	95,716	111,217
Current assets			
Debtors	5	82,127	135,354
Cash at bank and in hand		<u>85,097</u>	<u>51,049</u>
		167,224	186,403
Creditors: Amounts falling due within one year	6	<u>(118,370)</u>	<u>(180,365)</u>
Net current assets		<u>48,854</u>	<u>6,038</u>
Net assets		<u>144,570</u>	<u>117,255</u>
Capital and reserves			
Profit and loss account		<u>144,570</u>	<u>117,255</u>
Total equity		<u>144,570</u>	<u>117,255</u>

Totally Truro

Balance Sheet

31 March 2026

For the financial year ending 31 March 2026 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 13/10/26 and signed on its behalf by:

.....
Director  KRISTIAN FLEMING

Company Registration Number: 6070111

Totally Truro

Notes to the Unaudited Financial Statements

Year Ended 31 March 2026

1 General information

The address of its registered office is:

Truro Library
First Floor
Union Place
Truro
Cornwall
TR1 1EP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable in respect of levies and other contributions in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

- the amount of revenue can be reliably measured;
- it is probable that future economic benefits will flow to the entity;
- and specific criteria have been met for each of the company's activities.

Government grants

Government grants received in the year have been recognised under the accrual model.

Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset.

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Notes to the Unaudited Financial Statements

Year Ended 31 March 2026

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Fixtures, fittings and equipment

Motor vehicles

Depreciation method and rate

Computers and Signage - 25% straight line, Christmas lights and other items - 10% straight line

25% Reducing balance

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2025 - 3).

Totally Truro

Notes to the Unaudited Financial Statements

Year Ended 31 March 2026

4 Tangible assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 April 2025	209,381	30,717	240,098
Additions	3,237	15,000	18,237
Disposals	(723)	(27,957)	(28,680)
At 31 March 2026	<u>211,895</u>	<u>17,760</u>	<u>229,655</u>
Depreciation			
At 1 April 2025	107,871	21,010	128,881
Charge for the year	21,096	4,262	25,358
Eliminated on disposal	-	(20,300)	(20,300)
At 31 March 2026	<u>128,967</u>	<u>4,972</u>	<u>133,939</u>
Carrying amount			
At 31 March 2026	<u>82,928</u>	<u>12,788</u>	<u>95,716</u>
At 31 March 2025	<u>101,510</u>	<u>9,707</u>	<u>111,217</u>

5 Debtors

	2026 £	2025 £
Trade debtors	5,062	393
Prepayments	21,094	29,234
Other debtors	<u>55,971</u>	<u>105,727</u>
	<u>82,127</u>	<u>135,354</u>

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Notes to the Unaudited Financial Statements

Year Ended 31 March 2026

6 Creditors

Creditors: amounts falling due within one year

	2026 £	2025 £
Due within one year		
Trade creditors	8,706	8,664
Accruals and deferred income	109,213	171,232
Other creditors	451	469
	<u>118,370</u>	<u>180,365</u>

Creditors include £77,303 (2025: £91,513) of Towns Deals Accelerator Funding grants which have been deferred and are being released over the expected useful life of the related capital items purchased with the funds.

7 Non adjusting events after the financial period

On 1 April 2026, the operations and net assets of Newham BID were transferred out of Totally Truro and into Newham BID Ltd.

No adjustment has been required to these financial statements as a result of the transfer.

8 Company Status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.